



Press release

Borlänge, January 24th, 2013

HT, INC. AND LC-TEC DISPLAYS AB SIGN EXCLUSIVE PRODUCTION AND PRODUCT DEVELOPMENT AGREEMENT

HT, Inc. (Korea) and LC-Tec Displays AB (Sweden) have today signed an exclusive multi-year production and product development and are together announcing the official launch of their new CLIC™ LC Iris.

The CLIC™ LC Iris, based on liquid crystal technology, is a device for electronic automatic exposure control in surveillance cameras. It enables optimal light level for clear image reproduction while preventing color rolling and focus distortion defects found in existing solutions today. The product is the result of a joint development between the two companies, both contributing with their extensive expertise in their respective fields of surveillance cameras and liquid crystal devices.

The CLIC™ LC Iris will be manufactured by LC-Tec Displays AB and is now introduced to the market in a joint effort between HT, Inc. and LC-Tec Displays AB. The LC Iris is the first product in the CLIC™ Family, a line-up that will offer a variety of next-generation optical products for surveillance camera applications. CLIC™ stands for Crystal Light and Image Control.

Further details of the agreement are not disclosed.

Sejin Kang, CEO, HT, Inc.: "Together with LC-Tec Displays AB, we are very excited to introduce CLIC™'s first official product, LC Iris, to the surveillance camera market. The partnership will bring remarkable success in further developing innovative optical products. As evidenced during the pre-sales events, many of our customers have shown vast interest in LC Iris and expressed their intention to adapt the new technology into their products."

Dr. Jesper Osterman, Managing Director, LC-Tec: "We are very pleased to sign this agreement, the partnership with HT enables us to enter a new interesting field. Our company is well prepared for the product launch of the LC Iris and we are highly looking forward to developing new innovative CLIC™ products together with the skilled people of HT."

About HT, Inc.

HT, Inc. is a Korean fabless semiconductor company based in Seoul, Korea. It specializes in designing, manufacturing and marketing world's leading integrated circuits (ICs), image sensors and other innovative optical devices in the field of surveillance cameras. HT, Inc.'s unparalleled experience and knowledge have enabled to accumulate unique optical imaging technologies to offer its customers the most optical surveillance camera solutions in the security industry.

About LC-Tec

LC-Tec is a technology company specializing in optical components based on liquid crystal (LC) technology. Located in Borlänge, Sweden, the company has over 20 years' experience of designing and manufacturing a wide range of LC-based products, including optical shutters, polarization modulators, switchable filters, and information displays. The facilities house advanced electro-optical laboratories as well as a modern passive matrix LCD manufacturing line. LC-Tec is a publicly traded company, listed on the stock exchange market NGM Nordic MTF.

For further information, please contact:

Sejin Kang, CEO, HT, Inc.
Phone: + 82 2 3472 6789
Email: sjkang@ht-ics.com

Jesper Osterman, Managing Director, LC-Tec
Phone: +46 73 981 13 79
Email: jesper.osterman@lc-tec.se